

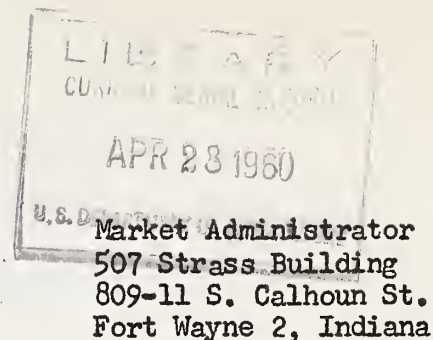
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FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32
U. S. Department of Agriculture
Dairy Division
Agricultural Marketing Service



Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 4 No. 4

April, 1960

MARCH UNIFORM PRICE \$3.76

Dairy farmers who delivered Fort Wayne Grade "A" milk to handlers subject to the Fort Wayne milk order during March 1960, will receive a minimum uniform price of \$3.76 per hundredweight for milk testing 3.5%. A butterfat differential of 6.7 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$3.76 price for March 1960, is 7 cents above the March 1959 price. It is 1 cent above the February 1960 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 9,086,937 pounds of milk to the Fort Wayne market during March 1960, of which 6,044,400 pounds or 66.5% was utilized in Class I. Production was up 7.4% from February 1960, and up 2.4% from a year ago in March. Class I utilization of producer milk was up 13.4% from February 1960 and up 10.8% from March 1959.

There were 817 producers on the market for March 1960, which is 2 more than February 1960, and 21 less than in March a year ago. Average production per farm per day was 359 pounds for March 1960. Daily farm production for February 1960 and March 1959, was 358 pounds and 342 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

APRIL 1960, SUPPLY DEMAND ADJUSTMENT +7¢

The supply demand adjustment for April 1960, will be +7 cents. Total difference between the April Class II and Class I prices, therefore, will be \$0.82.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	March 1960 Reported		March 1959 Audited	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	6,305,831	224,245	5,643,825	198,620
Fortified Skim Milk	400,201	5,993	247,442	3,639
Skim Milk	26,201	238	56,596	214
Buttermilk	84,277	754	73,412	657
Flavored Milk/Drink	264,080	5,678	207,208	4,303
Cream Mixtures	121,227	14,584	113,871	13,894
Light Cream	16,807	3,339	18,925	3,822
Heavy Cream	9,899	3,629	10,048	3,651
Sour Cream	12,544	2,360	9,552	1,778
Egg Nog	-0-	-0-	424	36
Ice Cream Mix	6,440	820	4,400	657
Sub Totals	7,247,507	261,640	6,385,703	231,271
Plus Unaccounted For	217	217	3,992	903
Gross Total Class I Milk	7,247,724	261,857	6,389,695	232,174
Less Other Source Receipts	1,203,324	40,480	937,095	32,166
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>6,044,400</u>	<u>221,377</u>	<u>5,452,600</u>	<u>200,008</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	2,041,079	75,527	3,391,860	80,620
Sales to Non Pool Manufacturing Plants	2,037,270	129,331	1,763,622	127,154
Inventory Variation	+ 30,285	+ 6,137	+ 187,745	+ 13,099
Dumped or Livestock Feed	10,646	89	5,045	73
Class II Shrinkage	68,354	6,537	154,202	6,382
Gross Total Class II Milk	4,187,634	217,621	5,502,474	227,328
Less Other Source Receipts	1,111,225	82,331	2,080,581	87,434
Less Overages	33,872	-0-	-0-	-0-
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,042,537</u>	<u>135,290</u>	<u>3,421,893</u>	<u>139,894</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>9,086,937</u>	<u>356,667</u>	<u>8,874,493</u>	<u>339,902</u>

UTILIZATION PERCENTAGES

	March 1960		March 1959	
	<u>Milk</u>	<u>B. F.</u>	<u>Milk</u>	<u>B. F.</u>
Producer Milk Utilized in Class I	66.52	62.07	61.44	58.84
Other Source Milk Utilized in Class I	51.99	32.96	31.05	26.89
Producer Milk Utilized in Class II	33.48	37.93	38.56	41.16
Other Source Milk Utilized in Class II	48.01	67.04	68.95	73.11

AVERAGE TESTS

Average Test of Producer Milk Class I	3.66	3.67
Average Test of Producer Milk Class II	4.45	4.09
Average Test of Total Producer Milk	3.93	3.83

STATISTICAL SUMMARY FOR MARCH, 1960

Order No. 32, as Amended	March 1960 Reported	February 1960 Reported	March 1959 Audited	March 1958 Audited
Gross: Class I Milk (Lbs.)	7,247,724	6,426,033	6,389,695	6,539,923
Class II Milk	4,187,634	4,491,089	5,502,474	5,636,077
Total Gross Utilization	11,435,358	10,917,122	11,892,169	12,176,000
Total Daily Class I Milk (Lbs.)	233,797	221,587	206,119	210,965
Daily Class I Milk Compared With:		+ 5.5%	+ 13.4%	+ 10.8%
Receipts: Producers Class I	6,044,400	5,328,756	5,452,600	5,560,563
Class II	3,042,537	3,128,746	3,421,893	3,060,484
Total	9,086,937	8,457,502	8,874,493	8,621,047
Other Sources	2,314,549	2,459,324	3,017,676	3,554,953
Overages	33,872	296	-0-	-0-
Total Receipts (Lbs.)	11,435,358	10,917,122	11,892,169	12,176,000
Daily Production (Lbs.)	293,127	291,638	286,274	278,098
Daily Production Compared With:		+ 0.5%	+ 2.4%	+ 5.4%
Number of Producers	817	815	838	874
Daily Production per Farm (Lbs.)	359	358	342	318
Producers' Average Butterfat Test	3.93%	3.91%	3.83%	3.86%
Gross Class I Milk to Producer Milk	79.8%	76.0%	72.0%	75.9%
Class II Price (3.5%)	\$2.969	\$3.022	\$2.906	\$3.092
Basic Adjustment	1.15	1.15	1.15	1.15
Supply Demand Adjustment	.00	.00	+ .10	.00
Class I Price	\$4.119	\$4.172	\$4.156	\$4.242
Uniform Blend Price (3.5%)	\$3.76	\$3.75	\$3.69	\$3.84
Butterfat Differentials: Class I	\$.075	\$.075	\$.075	\$.077
Class II	.067	.067	.066	.068
Producer	.067	.067	.066	.068
Pool Value of Producer Milk	\$366,415	\$340,879	\$346,996	\$352,496
Value of Producer Milk per Farm	448	418	414	403
Non-Fat Dried Milk Solids Price	\$.1307	\$.1320	\$.1272	\$.1436
Cheddar Cheese Price	.3594	.3594	.3281	.3456
92-Score Butter Price, Chicago	.5797	.5798	.5775	.5931
Mft. Pay Price (4 plants)	2.969	3.022	2.906	3.006
Butter-Cheese Formula Price	2.801	2.801	2.744	2.832
Butter-Skim Powder Formula Price	2.930	2.941	2.892	3.092

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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United States Secretary
of Agriculture
Order No. 32, as Amended

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507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR MARCH, 1960
(Based on Reports of 7 Handlers)

Uniform Price \$3.76 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

	<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I Butterfat	221,377	\$76.494	\$169,340.11
Skim	<u>5,823,023</u>	1.494	<u>86,995.96</u>
Product	6,044,400	<u>\$ 4.312</u>	\$256,336.07
Class II Butterfat	135,290	\$67.624	\$ 91,488.51
Skim	<u>2,907,247</u>	.624	<u>18,141.23</u>
Product	<u>3,042,537</u>	<u>\$ 3.603</u>	<u>\$109,629.74</u>
Total Producer Deliveries Pooled	9,086,937	\$ 4.027	\$365,965.81
Add: Overage Value		.002	211.36
		\$ 4.029	\$366,177.17
Add: Other Source Assessments		.003	237.74
Total Value of Producer Milk		\$ 4.032	\$366,414.91
Subtract: Butterfat Adjustment		.285	25,878.22
		\$ 3.747	\$340,536.69
Add: Cash Balance at April 11, 1960		.061	5,504.37
		\$ 3.808	\$346,041.06
Subtract: Reserve (between 4¢ and 5¢)		.048	<u>4,372.23</u>
Announced 3.5% Uniform Price		<u>\$ 3.76</u>	<u>\$341,668.83</u>

IMPORTANT: The announced uniform price of \$3.76 cwt., is subject to a butterfat differential of \$.067 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR MARCH, 1960
(F. O. B. Fort Wayne, Indiana)

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.5925	3.75	\$3.9275	4.35	\$4.3295	4.95	\$4.7315
3.30	3.6260	3.80	3.9610	4.40	4.3630	5.00	4.7650
3.35	3.6595	3.85	3.9945	4.45	4.3965	5.05	4.7985
3.40	3.6930	3.90	4.0280	4.50	4.4300	5.10	4.8320
3.45	3.7265	3.95	4.0615	4.55	4.4635	5.15	4.8655
		4.00	4.0950	4.60	4.4970	5.20	4.8990
3.50	3.76	4.05	4.1285	4.65	4.5305	5.25	4.9325
		4.10	4.1620	4.70	4.5640	5.30	4.9660
3.55	3.7935	4.15	4.1955	4.75	4.5975	5.35	4.9995
3.60	3.8270	4.20	4.2290	4.80	4.6310	5.40	5.0330
3.65	3.8605	4.25	4.2625	4.85	4.6645	5.45	5.0665
3.70	3.8940	4.30	4.2960	4.90	4.6980	5.50	5.1000

April 11, 1960

R. J. Connolly, Market Administrator

